

MULTIPLE CHOICE

Directions: CIRCLE the best possible answer to each question.

1. What is a budget?
 - a. An estimate of income and expenses for a set period of time
 - b. Total after-tax income in a given pay period
 - c. The act of living frugally

2. Why are digital subscriptions for things like movies, music and ebooks considered sneaky expenses?
 - a. You can often be charged extra without your consent
 - b. Service providers can sign you up and start charging your credit card without you even knowing it
 - c. The total cost can add up pretty quickly if you're subscribed to several services at once

3. A reason lots of people avoid budgeting is because they think it means giving up everything they love and converting to a super-frugal lifestyle
 - a. True
 - b. False



QUIZ

Budgeting Basics

NAME: _____

TOTAL / 3 pts

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