

# CHANGE IN TERMS ON CREDIT UNION OF AMERICA ACCOUNTS

March 31, 2018 Notification

## PLEASE READ CAREFULLY

### Liquidity Plus becomes Balance Boost – Effective April 1, 2018

The **Liquidity Plus Money Market** account has been renamed to **Balance Boost Money Market**. Please see full disclosure of this account below.

**Rate Information-** The dividend rate and annual percentage yield may change at any time, as determined by the credit union board of directors.

**Compounding and crediting-** Dividends will be compounded every month. Dividends will be credited to your account every month.

**Dividend period-** For this account type, the dividend period is monthly, for example, the beginning date of the first dividend period of the calendar year is January 1, and the ending date of such dividend period is January 31. All other dividend periods follow this same pattern of dates. The dividend declaration date is the last day of the dividend period, and for the example above is January 31.

If you close your share account before dividends are paid, you will not receive the accrued dividends.

**Minimum balance requirements-** The minimum balance required to open this account is \$100.00.

You will be charged an inactivity fee if the month-end balance in your account is less than \$100.00 and there has been no activity (excluding dividends) for 6 months or more.

**Daily balance computation method** – Dividends are calculated by the daily balance method which applies a daily periodic rate to the balance in the account each day.

**Accrual of dividends on noncash deposits** – Dividends will begin to accrue on the business day you place noncash items (for example, checks) to your account.

**Transaction limitations-** During any month, you may not make more than six withdrawals or transfers to another credit union account of yours or to a third party by means of a computer transfer, telephonic order or instruction, or by check, draft, debit card (if applicable), or similar order to a third party. If you exceed the transfer limitations set forth above, your account will be subject to closure by the credit union.

**Additional Information-** Dividends are paid at tier rates on balances within each tier. Total dividends paid are the sum from each tier. “Blended APY” assumes a balance is held in the account for one year. Withdrawing funds before one year will result in a different realized rate.

**Tiers are as follows:**

\$	.01-\$ 2,500
\$	2,500.01-\$ 5,000
\$	5,000.01-\$15,000
\$	15,000.01-\$25,000
\$	25,000.01-\$50,000
\$	50,000.01-higher

**APY as of 3.1.18, subject to change**

3.00%
2.00%
1.00%
0.50%
0.25%
0.20%

Federally insured by NCUA.

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## Overdraft Programs- Effective April 1, 2018

CUA offers the following types of overdraft programs:

- *Transfers to prevent overdrafts: Share draft, debit card, BillPay, pre-authorized withdrawal from membership shares*  
\$5.00 per transfer
- *Overdraft transfer from CUA VISA® credit card*  
\$5.00 per transfer plus \$5.00 cash advance fee
- *Overdraft Privilege* is a discretionary service that evaluates the member's account daily and *may* pay items when funds are insufficient. Overdraft fees apply. Members must opt-in and give prior authorization for CUA to pay everyday debit card transactions and ATM transactions. Without authorization electronic transactions will be declined if funds are insufficient. You may opt-in or opt-out of this service by calling or visiting any CUA office with your request.

## Connect Check – Effective May 1, 2018

- Effective May 1, 2018 there will no longer be one free overdraft per year.

## Reg D Transaction Limits on Share Accounts – Effective June 1, 2018

During any month, you may not make more than six withdrawals or transfers to another credit union account of yours or to a third party by means of a computer transfer, telephonic order or instruction, or by check, draft, debit card (if applicable), or similar order to a third party. If you exceed the transfer limitations set forth above, excessive transactions will be returned &/or denied and your account will be subject to closure by the credit union.

If you have questions about these changes in terms or would like to discuss other account options, please contact us during normal business hours at any CUA office or 800.256.8049.

Federally insured by NCUA.