QUIZ ANSWER KEY Student Loans 101

MULTIPLE CHOICE

Directions: CIRCLE the best possible answer to each question.

- 1. Where do federal student loans come from?
 - a. These loans are government-issued
 - b. These loans can come from banks, credit unions, schools and other private institutions
 - c. These loans come from public-private partnerships
 - d. All of the above

- IT'S A -

- 2. Where do private student loans come from?
 - a. These loans come from public-private partnerships
 - **(b.** These loans can come from banks, credit unions, schools and other private institutions
 - c. These loans are government-funded
 - d. All of the above
- 3. Which of these statements about federal student loans is false?
 - a. The interest rate for federal student loans is set by Congress
 - b. Federal student loans have a fixed rate that is often lower than private loan rates
 - c. Certain federal student loans are government-subsidized
 - d. There is a range of federal student loans and they all have their own eligibility requirements
 - e. None of the above

NAME:



MULTIPLE CHOICE

Directions: CIRCLE the best possible answer to each question.

- 1. Where do federal student loans come from?
 - a. These loans are government-issued
 - b. These loans can come from banks, credit unions, schools and other private institutions
 - c. These loans come from public-private partnerships
 - d. All of the above
- 2. Where do private student loans come from?
 - a. These loans come from public-private partnerships
 - b. These loans can come from banks, credit unions, schools and other private institutions
 - c. These loans are government-funded
 - d. All of the above
- 3. Which of these statements about federal student loans is false?
 - a. The interest rate for federal student loans is set by Congress
 - b. Federal student loans have a fixed rate that is often lower than private loan rates
 - c. Certain federal student loans are government-subsidized
 - d. There is a range of federal student loans and they all have their own eligibility requirements
 - e. None of the above