## MULTIPLE CHOICE

Directions: CIRCLE the best possible answer to each question.

- 1. What is gross pay?
  - a. The amount of tax withheld on your paycheck
  - b. Your take-home pay
  - c. The total amount you earn before withholdings
- 2. What is net pay?
  - a. The amount of tax withheld on your paycheck
  - (b.) Your take-home pay
  - c. The total amount you earn before withholdings
- 3. What do your state and local tax dollars go towards?
  - a. Schools
  - b. Parks and recreation
  - c. Public transportation
  - d. Low-income assistance
  - (e.) All of the above
- 4. What does FICA stand for?
  - a. Federal Income Calculation Agreement
  - (b.) Federal Insurance Contributions Act
  - c. Financial Insurance Commission Agency



/ 4 pts

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