## Can you afford PET?

A pet's companionship is priceless, but its expenses add up fast. Like walking the dog or scooping out the litter box, budgeting is a part of basic pet care.







## PET OWNERSHIP STATS



of US households own a pet

That equates to:



89 million dogs





More than half of millennial pet owners buy gifts for their pets once a month or more

pet-owning households than households with children

There are now more





### Food Food and Water Dishes

BASIC PET CARE

Pet Bed Toys and Treats Collar and Leash Travel Crate



Adoption Fee

Vaccination Surgery



# **MEDICAL EXPENSES** Veterinarian Medical Emergency Pet Insurance

### Gates

Fencing

Clothing Repair Furniture Damage "Accidents"



Dental Care



# **BUDGETING FOR PET CARE** Preparing for a pet is like budgeting for any significant milestone: preparation is key

Kennels

### SET MONEY ASIDE MONTHLY Estimate your monthly pet expenses (you can монтн

a starting point—make sure you factor in annual expenses as well). Budget for that amount as you would a monthly bill. CREATE A PET EMERGENCY FUND Pet owners are likely to incur at least one

\$2,000-\$4,000 bill for emergency care at some point in their pet's lifetime. Create a

use the expenses listed in the section above as

## separate fund for pet-related emergencies to



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protect your personal savings goals.

New York Times, Statista

**Sources: American Pet Products** 

Association, American Veterinary Medical Association, Money Under 30,

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